

Message Text

UNCLASSIFIED

PAGE 01 STATE 222331

70

ORIGIN XMB-01

INFO OCT-01 EUR-10 ISO-00 AID-05 CIAE-00 COME-00 EB-03

FRB-01 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-02 SP-02

CIEP-01 OMB-01 /038 R

66651

DRAFTED BY: XMB:CKUGE

APPROVED BY: EB/OCA/REP:BEBYRON

XMB/EBYOUNG

XMB:WWGLICK

EB/IFD/ODF:EMLINTON

EUR/NE:JOWENS (INFO)

----- 057331

R 091511Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI

UNCLAS STATE 222331

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: CREDIT TO FINNAIR

1. THE BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 7, 1974
AUTHORIZED A DOLS 870,00 CREDIT TO FINNAIR TO FINANCE 30 PERCENT
OF THE DOLS 2,900,00 COST OF ONE USED DC-9-10 JET AIRCRAFT
FROM OZARK AIRLINES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OF DOLS 290,000. THE BALANCE OF 60 PERCENT
OF DOLS 1,740,000 WILL BE EXTENDED BY PRIVATE LENDERS AND
WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION
TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING
MAY 5, 1975. EXIM LOAN TO BE GUARANTEED BY GOVERNMENT OF FINLAND.
EXIMBANK INTEREST RATE IS 8 PERCENT PER ANNUM.

3. KANSALLIS-OSAKE-PANKKI GUARANTEE MAY BE SUBSTITUTED FOR
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 222331

GOVERNMENT GUARANTEE FOR NOT LONGER THAN MAY 5, 1975.

4. REQUEST EMBASSY ADVISE FINNAIR OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

5. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 09 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE222331
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:CKUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740287-0181
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741059/aaaabypc.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 07 NOV 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 NOV 2002 by MorefiRH>; APPROVED <05 FEB 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CREDIT TO FINNAIR
TAGS: EGEN, FINNAIR, XMB
To: HELSINKI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005